

NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION  
**EXCEPTIONS AND PENALTY  
FOR THE UNDERPAYMENT OF ESTIMATED TAX**

CHECK ONE:  
 BUSINESS TAX RETURNS  
 INTEREST & DIVIDENDS TAX RETURN  
 OTHER \_\_\_\_\_

**SEQUENCE #6**

For the CALENDAR year **2010** or other taxable period beginning \_\_\_\_\_ and ending \_\_\_\_\_  
Mo Day Year Mo Day Year

NAME	FEDERAL EMPLOYER IDENTIFICATION NUMBER OR SOCIAL SECURITY NUMBER OR DEPARTMENT IDENTIFICATION NUMBER
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**PART I - FIGURE YOUR UNDERPAYMENT**

1 Current year tax..... \$									
2 90% of Line 1 (Line 1 x .90)..... \$									
3(a) Enter in columns A through D the installment dates that correspond to the 15th of the 4th, 6th, 9th, and 12th months of your tax period or specify statutory due dates. (I&D filers see instructions).....	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th style="width:25%;">A</th> <th style="width:25%;">B</th> <th style="width:25%;">C</th> <th style="width:25%;">D</th> </tr> <tr> <td style="text-align: center;">25%</td> <td style="text-align: center;">25%</td> <td style="text-align: center;">25%</td> <td style="text-align: center;">25%</td> </tr> </table>	A	B	C	D	25%	25%	25%	25%
A	B	C	D						
25%	25%	25%	25%						
3(b) Applicable percentages.....									
3(c) Enter Line 2 multiplied by Line 3(b) for columns A through D.....									
4 Amount paid timely or credited for each period.....									
5 Overpayment of previous installment.....									
6 Total (Line 4 plus Line 5).....									
7 Overpayment [Line 6 minus Line 3(c)]. Enter in Line 5 next column....									
8 Underpayment (Line 3(c) minus Line 6).....									

**PART II - EXCEPTIONS TO PENALTY - SEE INSTRUCTIONS**

9 Cumulative amount paid or credited from the beginning of the tax year through the installment dates (see instructions).....	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th style="width:25%;">A</th> <th style="width:25%;">B</th> <th style="width:25%;">C</th> <th style="width:25%;">D</th> </tr> <tr> <td style="text-align: center;">25%</td> <td style="text-align: center;">50%</td> <td style="text-align: center;">75%</td> <td style="text-align: center;">100%</td> </tr> </table>	A	B	C	D	25%	50%	75%	100%
A	B	C	D						
25%	50%	75%	100%						
10 Applicable percentages.....									
11 Exception, prior period's tax (prior year must be 12 full months) [RSA 21-J:32,IV(a)].....									
12 Applicable percentages.....	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th style="width:25%;">A</th> <th style="width:25%;">B</th> <th style="width:25%;">C</th> <th style="width:25%;">D</th> </tr> <tr> <td style="text-align: center;">25%</td> <td style="text-align: center;">50%</td> <td style="text-align: center;">75%</td> <td style="text-align: center;">100%</td> </tr> </table>	A	B	C	D	25%	50%	75%	100%
A	B	C	D						
25%	50%	75%	100%						
13 Exception prior period's tax base and facts using current years tax rate [RSA 21-J:32,IV(b)].....									
14 Applicable percentages.....	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th style="width:25%;">A</th> <th style="width:25%;">B</th> <th style="width:25%;">C</th> <th style="width:25%;">D</th> </tr> <tr> <td style="text-align: center;">22.5%</td> <td style="text-align: center;">45%</td> <td style="text-align: center;">67.5%</td> <td style="text-align: center;">90%</td> </tr> </table>	A	B	C	D	22.5%	45%	67.5%	90%
A	B	C	D						
22.5%	45%	67.5%	90%						
15 Exception tax on annualized income [RSA 21-J:32,IV(c)] (Attach schedule) .....									

**PART III - COMPUTE THE PENALTY**

16 Amount of underpayment from Part I, Line 8.....	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th style="width:25%;">A</th> <th style="width:25%;">B</th> <th style="width:25%;">C</th> <th style="width:25%;">D</th> </tr> <tr> <td style="height: 20px;"></td> <td></td> <td></td> <td></td> </tr> </table>	A	B	C	D				
A	B	C	D						
17 Enter the date of payment or statutory due date of tax, whichever is earlier.....									
18 Enter the number of days from installment date [Line 3(a)] to date shown on Line 17.....									
19 Interest due through 12/31/10 $\frac{\text{Number of days} \times 6\%}{365} \times$ Underpayment amount (Line 16) at 6%: (see instructions)									
20 Interest due after 12/31/10 $\frac{\text{Number of days} \times 6\%}{365} \times$ Underpayment amount (Line 16) at 6%: (see instructions) Note: For interest rate in other years see instructions									
21 Penalty for Underpayment of Estimated Tax (Line 19 plus Line 20).....									
22 Total Penalty for Underpayment of Estimated Tax (Total of columns A through D, Line 21).....									



NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION  
**EXCEPTIONS AND PENALTY**  
**FOR THE UNDERPAYMENT OF ESTIMATED TAX**  
 INSTRUCTIONS

At the top of the return enter the beginning and ending dates of the taxable period if different from the calendar year.

PRINT the taxpayer's name, Social Security Number (SSN), Federal Employer Identification Number (FEIN), or Department Identification Number (DIN) in the spaces provided.

SSNs are required pursuant to the authority granted by 42 U.S.C.S., Section 405. Wherever SSNs or FEINs are required, taxpayers who have been issued a DIN, shall use their DIN only, and not SSN or FEIN.

**NOTE**

**If the Interest and Dividend Tax for the current taxable period is less than \$500 do not complete this form.** If you made late partial estimated tax payments, or if this form does not adequately provide instructions for payments you have made, contact Central Taxpayer Services at (603) 271-2191. Individuals with hearing or speech impairments may call TDD Access: Relay NH 1-800-735-2964.

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**PART I - FIGURE YOUR UNDERPAYMENT**


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**LINE 3(a)**

For Interest and Dividends calendar year filers, fourth quarter estimates are due January 18, 2011.

**LINE 3(c)**

Enter in Columns A through D the amount of Line 2 multiplied by Line 3(b).

**LINE 4**

Enter only the estimated amounts paid timely. Any amounts paid after the specified date [Line 3(a)] should be entered in the next quarter.

**LINE 5**

Enter any overpayment computed on Line 7 for the previous period. For example, Line 5 Column B will correspond to Line 7 column A.

**LINE 8**

If Line 8 shows an underpayment, and you do **not** meet an exception for that quarter, then you must compute the penalty. If there is no underpayment in Columns A through D, you need not complete the remainder of this form.

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**PART II - EXCEPTIONS TO PENALTY**


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**LINE 9**

For Interest and Dividends calendar year filers due dates are April, June, September and January; fourth quarter estimates are due January 18, 2011. All other filers: 15th day of the 4th, 6th, 9th, and 12th month of your tax period.

**LINE 11**

**Exception pursuant to RSA 21-J:32, IV(a) - Prior period's tax.** The prior year must have been a full twelve months and there must have been a tax liability. Multiply the annual **tax** paid in the previous year by the percentage shown in the boxes on Line 10, Columns A through D to calculate the exception amounts. If the amounts shown on Line 9, Columns A through D are greater than or equal to Line 11 corresponding columns A through D, you qualify for exception (a). Do not complete Part III for any column in which you qualify for exception (a).

**LINE 13**

**Exception pursuant to RSA 21-J:32, IV(b) - Prior year's tax base and facts using current period tax rate.** Multiply your prior year taxable base by the current tax rate to arrive at an adjusted tax. Multiply the adjusted tax by the percentage shown in the boxes on Line 12, Columns A through D to calculate the exception amounts. If the amounts shown on Line 9 Columns A through D are greater than or equal to Line 13 corresponding Columns A through D, you qualify for exception (b). Do not complete Part III for any column in which you qualify for exception (b).

**LINE 15**

**Exception pursuant to RSA 21-J:32, IV(c) - Annualized Income.** This exception may be applicable to taxpayers experiencing periodic fluctuations in income. This exception applies if the estimated tax paid was 90% or more of the amount the taxpayer would owe if its estimated tax was figured on an annualized basis for the months preceding an installment date.

A taxpayer may annualize its income as follows:

- (a) For the first 3 months, if the installment was required to be paid in the 4th month.
- (b) For the first 3 months or the first 5 months, if the installment was required to be paid in the 6th month.
- (c) For the first 6 months or for the first 8 months, if the installment was required to be paid in the 9th month.
- (d) For the first 9 months or for the first 11 months, if the installment was required to be paid in the 12th month.

To annualize, divide the taxable base for the period by the number of months in the period (3,5,6,8,9, or 11, as the case may be) then multiply the result by 12. Multiply the result by the current year's tax rate. Multiply the result of the preceding calculation by the percentage shown in the boxes on Line 14, Columns A through D to calculate the exception amount. Do not complete Part III for any column in which you qualify for exception pursuant to RSA 21-J:32, IV(c).

**If you qualify for the exception, pursuant to RSA 21-J:32, IV(c), you must attach a schedule to this form showing the annualized income computations.**

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**PART III - COMPUTE THE PENALTY**


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**LINES 16 - 22**

Complete Lines 16 through 21 for each quarter for which there was an underpayment of estimated tax and no exception to the penalty was met.

For the number of days indicated on Line 18, determine the number of days from installment due date to 12/31/10 and after 12/31/10. Include the amounts in the calculation shown on Lines 19 and 20.

**NOTE:** The interest rate is recomputed each year under the provisions of RSA 21-J:28, II. Applicable rates are as follows (contact the department for applicable rates for any other years):

<u>PERIOD</u>	<u>RATE</u>	<u>DAILY RATE DECIMAL EQUIVALENT</u>
1/1/2011 - 12/31/2011	6%	.000164
1/1/2010 - 12/31/2010	6%	.000164
1/1/2009 - 12/31/2009	7%	.000192
1/1/2008 - 12/31/2008	10%	.000273
1/1/2007 - 12/31/2007	10%	.000274

**CALCULATION:**

Tax Due X number of days from the installment due date to the date on Line 17 x Daily Rate Decimal Equivalent. The sum of days allocated between Lines 19 and 20 must equal the total days on Line 18.